Willow Park Village HOA 2021 Budget

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL 2021 Budget
Ordinary Income/Expense													
Income													
4010 Regular Assessments	3,916.66	3,916.66	3,916.66	3,916.66	3,916.66	3,916.66	3,916.66	3,916.66	3,916.68	3,916.68	3,916.68	3,916.68	47,000.00
4015 Late Collection Fees	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
4020 Working Capital	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
4030 Interest	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	96.00
Total Income	4,334.66	4,334.66	4,334.66	4,334.66	4,334.66	4,334.66	4,334.66	4,334.66	4,334.68	4,334.68	4,334.68	4,334.68	52,016.00
Expense													
5100 Administrative Expenses													
5118 Office Supplies	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	1,020.00
5120 Copies & Postage	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	396.00
5121 Postage and Delivery	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
5130 Rental/Storage	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	348.00
5140 Meeting/Social	0.00	0.00	0.00	1,800.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	2,400.00
5148 Legal/Professional	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5149 Website costs	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
5150 Management Fees	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	12,144.00
5152 Management Fee Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5155 Accounting / Audit	0.00	0.00	0.00	330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.00
5170 Bad Debt Expense	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	96.00
5180 Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5100 Administrative Expenses	1,292.00	1,292.00	1,292.00	3,422.00	1,292.00	1,792.00	1,292.00	1,292.00	1,292.00	1,892.00	1,292.00	1,292.00	18,734.00
5200 Insurance													
5210 D & O Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5220 Property/contents Ins.	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	260.00	3,120.00
5230 General Liability	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	230.00	2,760.00
Total 5200 Insurance	490.00	490.00	490.00	490.00	490.00	490.00	490.00	490.00	490.00	490.00	490.00	490.00	5,880.00
5300 Utilities													
5310 Electricity	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	57.00	684.00
5340 Water / Sewer	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	3,300.00
Total 5300 Utilities	332.00	332.00	332.00	332.00	332.00	332.00	332.00	332.00	332.00	332.00	332.00	332.00	3,984.00
5400 Contracts													
5410 Lawn Maint - Contract	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	8,844.00
Total 5400 Contracts	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	737.00	8,844.00
5500 Repairs & Maintenance													
5510 Common Area Repair	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
5525 Exterior Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5550 Landscaping	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	4,920.00
5580 Sprinkler	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00

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Total 5500 Repairs & Maintenance	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00	6,120.00
5700 Taxes													0.00
5730 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	20.00	120.00
Total 5700 Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	20.00	120.00
7000 Restricted Expense													
7010 Restricted Reserve Expense	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	8,333.64
Total 7000 Restricted Expense	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	694.47	8,333.64
Total Expense	4,055.47	4,055.47	4,055.47	6,185.47	4,055.47	4,555.47	4,055.47	4,055.47	4,055.47	4,755.47	4,055.47	4,075.47	52,015.64
Net Ordinary Income	279.19	279.19	279.19	-1,850.81	279.19	-220.81	279.19	279.19	279.21	-420.79	279.21	259.21	0.36
	279.19	**279.19**	**279.19**	**-1,850.81**	**279.19**	**-220.81**	**279.19**	**279.19**	**279.21**	**-420.79**	**279.21**	**259.21**	**0.36**