Willow Park Village HOA 2020 Budget

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL 2020 Budget
Ordinary Income/Expense													
Income													
4010 Regular Assessments	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	3,525.00	42,300.00
4015 Late Collection Fees	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
4020 Working Capital	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
4030 Interest	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	96.00
Total Income	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	3,923.00	47,076.00
Expense													
5100 Administrative Expenses													
5118 Office Supplies	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	82.00	984.00
5120 Copies & Postage	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	324.00
5121 Postage and Delivery	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	73.00	876.00
5130 Rental/Storage	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	29.00	348.00
5140 Meeting/Social	0.00	0.00	0.00	1,800.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	2,400.00
5148 Legal/Professional	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5149 Website costs	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
5150 Management Fees	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	12,144.00
5152 Management Fee Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5155 Accounting / Audit	0.00	0.00	0.00	330.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.00
5170 Bad Debt Expense	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	96.00
5180 Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5100 Administrative Expenses	1,266.00	1,266.00	1,266.00	3,396.00	1,266.00	1,766.00	1,266.00	1,266.00	1,266.00	1,866.00	1,266.00	1,266.00	18,422.00
5200 Insurance													
5210 D & O Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5220 Property/contents Ins.	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00
5230 General Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5200 Insurance	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	240.00	2,880.00
5300 Utilities													
5310 Electricity	20.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	361.00
5340 Water / Sewer	430.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	5,160.00
Total 5300 Utilities	450.00	461.00	461.00	461.00	461.00	461.00	461.00	461.00	461.00	461.00	461.00	461.00	5,521.00
5400 Contracts													
5410 Lawn Maint - Contract	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	7,476.00
Total 5400 Contracts	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	7,476.00
5500 Repairs & Maintenance													
5510 Common Area Repair	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
5525 Exterior Repairs	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
5550 Landscaping	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	410.00	4,920.00
5580 Sprinkler	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00

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	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL 2020 Budget
Total 5500 Repairs & Maintenance	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	8,640.00
5700 Taxes													0.00
5730 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	20.00	120.00
Total 5700 Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	20.00	120.00
7000 Restricted Expense													
7010 Restricted Reserve Expense	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	4,014.00
Total 7000 Restricted Expense	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	334.50	4,014.00
Total Expense	3,633.50	3,644.50	3,644.50	5,774.50	3,644.50	4,144.50	3,644.50	3,644.50	3,644.50	4,344.50	3,644.50	3,664.50	47,073.00
Net Ordinary Income	289.50	278.50	278.50	-1,851.50	278.50	-221.50	278.50	278.50	278.50	-421.50	278.50	258.50	3.00
	289.50	**278.50**	**278.50**	**-1,851.50**	**278.50**	**-221.50**	**278.50**	**278.50**	**278.50**	**-421.50**	**278.50**	**258.50**	**3.00**